



# **FINVAL RESEARCH & CONSULTANCY**

**FINANCE, VALUATION AND FUND RAISING**

# WHO WE ARE

- Founded in 2011
- Headquartered in New Delhi, India
- A boutique consultancy firm
- Focused on providing world class financial consulting, valuations and corporate finance services
- Our **service offerings** can be mainly classified into following **3 broad functional areas**:
  - Valuation Services
  - Investment Banking Solutions
  - Virtual CFO Solutions

# SERVICE OFFERINGS - VALUATION

## COMPANIES ACT, 2013

Fair Value determination as per Ind AS

Further issue of shares, Sweat equity shares, preferential shares

Non-cash transactions involving directors.

Compromise/Arrangements, M&A, Purchase of Minority Shareholding

## INSOLVENCY AND BANKRUPTCY CODE, 2016

Liquidation Value and Fair Value for CIRP

Liquidation Value for Liquidation Proceedings.

## OTHER COMMERCIAL LAWS

Valuation under FEMA requirements by a CA/MB

Valuation under Income Tax by a MB/CA

Valuation under SEBI Regulations

# SERVICE OFFERINGS - OTHER

## Investment Banking Solutions

Financial Documents –  
Financial model, Pitch  
Deck and IM

Financial Due Diligence

M&A, Transaction, Deal  
Structuring

End to End solutions for  
fund raising

## Virtual CFO Solutions

Financial Model for  
Project Finance

General Accounting &  
Book Keeping

Financial Planning &  
Analysis

Budgeting & Variance  
Analysis

## Management Consulting

Business Restructuring/  
Reorganization

Strategy Consulting

Stressed Asset  
Consulting

FEMA/RBI Compliance  
and Advisory

# VALUATION UNDER COMPANIES ACT 2013

- The Companies Act 2013 and its allied rules require valuation by a registered valuer in several circumstances
  - Valuation of shares and securities of the company for the purpose of further issue of equity shares as per section 62 (1) (c) read with section 42 and Rule 13 (1)
  - Where shares or securities are issued for a consideration other than cash, then the valuation of such consideration as per Rule 13 (2) (i) of the Companies (Share Capital and Debenture) Rules 2014
  - Valuation of shares and property and all assets of the company in case of a scheme of corporate debt restructuring as per section 230 (2)
  - Valuation of shares and determination of share exchange ratio in case of the scheme of amalgamation and merger as per section 232 (2)
  - Valuation of shares for purchase of minority shareholding as per section 236

# VALUATION UNDER COMPANIES ACT 2013 (CONTD.)

- Valuation of Shares for issue of sweat equity shares in accordance with Section 54 and rule 8 of the Companies (Share Capital and Debentures) rules 2014
- Valuation of assets offered as security in case of issue of secured deposits by a company as per section 73 and rule 6 of the Companies (Acceptance of Deposits) Rules 2014
- Valuation of assets offered as security in case of issue of secured debentures by a company as per section 71 and rule 18 (1) (b) of the Companies (Share Capital and Debentures) Rules 2014
- Valuation of assets involved in a non-cash transaction with a director or its connected person as per section 192
- In case of revaluation of property, plant and equipment, such revaluation to be done by a registered valuer as per the new Companies Audit Report Order 2020 (to be effective from FY 2020-21)

# IND AS REQUIRING FAIR VALUE MEASUREMENTS

- Ind AS 16 –Property Plant and Equipment – PP&E
- Ind AS 17 –Leases – Leased Property
- Ind AS 19 –Employee Benefits – Plan Assets
- Ind AS 20 –Accounting for Government Grants – Non-monetary Assets
- Ind AS 28 –Investments in Joint Venture and Associates – Investment in JV or Associate
- Ind AS 36 –Impairment of Assets – Asset/ CGU
- Ind AS 38 –Intangible Assets
- Ind AS 40 –Investment Property
- Ind AS 102 –Share Based Payment – Stock Option and/or Equity Shares

# IND AS REQUIRING FAIR VALUE MEASUREMENTS (CONTD.)

- Ind AS 103 –Business Combination – Identifiable Assets and Liabilities, previous held equity interest, non controlling interest, consideration
- Ind AS 105 -Non-current Assets Held for Sale and Discontinued Operations
- Ind AS 109 –Financial Instruments – All Financial Assets and Liabilities, including unquoted equity investments, derivatives, etc.
- Ind AS 110 –Consolidated Financial Statements – Investment in Subsidiary, consideration received from transaction for loss of control
- Ind AS 115 -Revenue from Contracts with Customers – Non Cash consideration



# INDUSTRIES COVERED

Banking &  
Financial  
Services

Communication,  
Media &  
Technology

Conventional &  
Renewable  
Power

Consumer &  
Retail

Online  
Education  
Industry

Aviation

Online  
Ecommerce

Automobiles

Infrastructure  
Sector

Textile &  
Apparel

Electronics  
Manufacturing

Rice Mills

# MAJOR CLIENTS

## Valuation Services

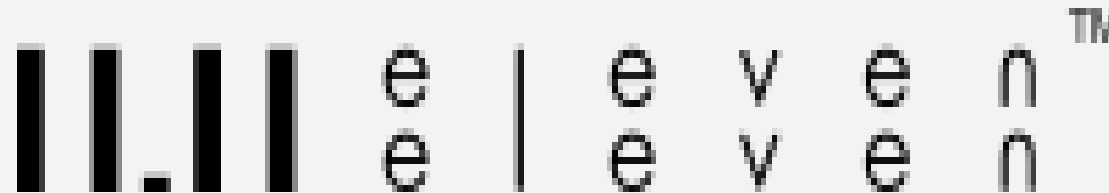


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# MAJOR CLIENTS

## Valuation Services



# MAJOR CLIENTS

## Other Services



# VALUATION UNDER IBC

- We have completed more than 100 valuations under IBC as registered valuers since Feb 2019. Some of the major valuation assignments are as follows:
  - Maxx Mobile Pvt Ltd.
  - VAS Data Pvt Ltd. (Yepme)
  - Compact Lamps Pvt. Ltd.
  - Santosh Overseas Ltd.
  - Siddhartha Tubes Ltd
  - Adel Landmarks Pvt. Ltd.
  - Affinity Saloon Pvt Ltd.
  - Devine Alloys and Power Co Ltd
  - Kei-RSOS Maritime Ltd
  - Castex Technologies Ltd (One of the subsidiary of Amtek Auto)
  - Apple Industries

# WHY FINVAL

- 1 Experienced Team
- 2 Client Based and Result-Oriented Approach
- 3 Highest Standards of Fair Practice and ethics
- 4 Flexible Pricing Structure

# REGISTERED VALUERS

**Prateek Mittal :-** FCA, MBF (ICAI), Insolvency Professional, Registered Valuer (IBBI - SFA), IBBI Reg No. IBBI/RV/05//2018/10021

A Chartered Accountant with more than 15 years of experience in the fields of valuations, corporate finance, financial and business restructuring and investment banking.

- Extensive experience of working with Global Investment Banks like Deutsche Bank, Credit Suisse and Bear Stearns in the fields of valuations, corporate finance, transaction advisory and due diligence
- Consulted and advised international organizations like UN Women, UNDP, Fortum Group on financial feasibility of various clean energy projects
- Consulted and advised several startups and SME clients on fund raising and valuations
- Providing financial consultancy and virtual CFO solutions to startups and SME clients
- Extensive experience in stakeholder management dealing with CXO level in corporates, senior bankers, senior professionals
- Empaneled with Dena Bank and NCLT as Insolvency Professional and ICICI Bank and SBI as Registered Valuer
- Actively involved in valuations providing fair value and liquidation value in IBC cases and fair value of shares for further allotment of shares under Companies Act 2013 and has completed more than 100 valuations in last year.

# REGISTERED VALUERS

**Birendra Mishra :-** (B.Tech (Electrical), M.Tech (Heavy Electrical Equipment), Institute of Engineers, Registered Valuer (IBBI – P&M)) IBBI Regn No. IBB/RV/02/2018/10358

An Electrical Engineer with more than 36 years of work experience with BHEL in the in manufacturing and erection of power plants. He is registered with IBBI as a Registered Valuer for Plant and Machinery

- Shop floor – Hydro Generator , Turbo Generator, Industrial motors,
- Engineering – Electrical motors for Power Plant and Industrial application.
- Corporate operations Management. Familiarity with products / manufacturing processes of Equipment for the Power Sector / Industry Sector application like Turbine, Generator, Boiler, Motors, Traction equipment, control panels, solar equipment, Transformer etc.
- Project Management – Ongoing Nuclear Power projects.- Coordination with customer, concerned manufacturing units and site offices with a view to expedite project completion.



# REGISTERED VALUERS

**Atul K Shukla:-** (B.E(Civil), PGP(Advance Construction Management) Diploma In Housing Law, ILS, Pune Life Member Of India Institution Of Valuers, Registered Valuer (IBBI – L&B)) IBBI Regn No. IBB/RV/01/2019/10688

A professional with more than 6 years of experience in Property Valuation, Risk Management & Project Management.

- Risk Technical Manager- Bajaj Finance Limited (subsidiary of Bajaj Finserv): Looking after entire technical part (valuation) for mortgage business i.e. LAP, HL, SHL etc.
- Manager Projects- D Mart: Project management for various stores construction projects
- Technical Manager- Adepta Enterprises – Retail Valuation assignments
- Empaneled with various financial institutions such as OBC, ICICI Bank, Bajaj Finance Ltd, Gruh Finance Ltd, Shriram finance Ltd and some co-operative banks as registered valuer

# REGISTERED VALUERS

**Sudhir Kumar Ojha:-** (B.E(Civil), Member Of Institution Of Engineers (India), Registered Valuer (IBBI – L&B)) IBBI Regn No. IBB/RV/02/2018/10387

A professional with more than 17 years of experience in Property Valuations.

- Has completed more than 5000 property valuations in last 17 years
- He is an approved valuer of Institution of Valuers and a License Engineer of Municipal Corporation of Delhi
- Empaneled with various financial institutions such as SBI, Indian Overseas Bank, DDA, Delhi Urban Shelter Improvement Board, UBI, UCO Bank, Indraprastha Sehkari Bank, Municipal Corporation of Delhi as registered valuer

# REGISTERED VALUERS

**Krit Narayan Mishra :-** FCA, MBF, CMA, IP, Registered Valuer (IBBI-SFA) IBBI Reg No. IBBI/RV/05/2019/11655

Krit is a Commerce Graduate from Delhi University and is a Fellow member of the Institute of Chartered Accountants of India (ICAI). He has more than 18 years of practical experience in Finance, Taxation, Audit, Offshore Investment, and Management Consultancy.

- An expert in fraud detection
- Extensive experience in consulting on Offshore Transactions and International Taxation
- Consulting several metro rail corporations and Indian Railways on matters related to taxation, FEMA compliance and other project consultancy
- Serving several International and Multinational clients





# THANK YOU



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